

## ERB Business Lease and Business Improvement Incentive Program

As of 4/15/2010

Project	Amount Approved	Approval Date	Status	Balance
<b>Business Lease Incentive: (\$10,000,000)*</b>				<b>\$10,000,000</b>
Drexel University - ACIN	\$300,000	9/13/2005	Closed	(\$300,000)
Gestalt, LLC*	\$179,025	9/13/2005	Closed	(\$179,025)
Rutger Camden Technology Campus, Inc.*	\$329,340	7/6/2006	Closed	(\$329,340)
Susquehanna Patriot Bank*	\$240,000	7/6/2006	Closed	(\$240,000)
SMSMR Enterprises, LLC	\$120,000	9/28/2006	Closed	(\$120,000)
Camden Greenways, Inc. *	\$22,500	4/4/2007	Inactive	(\$7,500)
Agilence, Inc.	\$39,600	7/18/2007	Closed	(\$39,600)
myLEADERBOARD, Inc.*	\$18,477	7/18/2007	Inactive	(\$10,265)
Cooper Health System	\$26,604	9/28/2007	Closed	(\$26,604)
Maksin Management Corp.	\$375,000	1/8/2008	Closed	(\$375,000)
WorldExtend, LLC	\$30,795	8/12/2008	Inactive	\$0
Heaven's Little Angels Learning Center	\$61,500	8/26/2008	Closed	(\$61,500)
On Time Staffing	\$73,245	11/12/2008	Closed	(\$73,245)
Pride Tempered Glass Products, LLC	\$116,017	2/9/2009	Closed	(\$116,017)
Logan Enterprises d/b/a Rita's Water Ice	\$27,460	2/13/2009	Closed	(\$27,460)
ABR Consultants, LLC	\$24,172	3/24/2009	Closed	(\$24,172)
Loida Development Center, LLC	\$31,200	4/2/2009	Closed	(\$31,200)
JAE Enterprises, Inc.	\$36,009	11/4/2009	Closed	(\$36,009)
<b>Subtotal:</b>	<b>\$2,050,944</b>			<b>\$8,003,063</b>
<b>Business Improvement Incentive (\$500,000)*</b>				<b>\$500,000</b>
Camden Law Building LLC	\$20,000	12/19/2006	Closed	(\$20,000)
Lotus Medicine d/b/a Westfield Pharmacy	\$20,000	12/19/2006	Closed	(\$20,000)
Esquires Four, LLC	\$20,000	5/7/2008	Closed	(\$20,000)
Standard Merchandising Co.	\$20,000	10/6/2009	Closed	(\$20,000)
808 Market Market Street Associates LLC	\$20,000	10/9/2009	Closed	(\$20,000)
Doganiero's Pharmacy, Inc.	\$20,000	1/26/2010	Approved	(\$20,000)
<b>Subtotal:</b>	<b>\$120,000</b>			<b>\$380,000</b>
<b>Total:</b>	<b>\$2,170,944</b>			<b>\$8,383,063</b>

\*Rutgers Camden Technology Campus, Inc - On July 6, 2006, the Members approved an increase in the amount of the incentive from \$600,000 to \$638,235 to support the increase in the amount of space to be initially leased by RCTC. In October 2008, RCTC elected to withdraw their option for the fifth floor of the WTCC.

\*Gestalt, LLC - On August 20, 2007, the Members approved an increase in the amount of the incentive from \$168,225 to \$179,025 due to the increase in the amount of space to be initially leased by Gestalt.

\*Business Lease Incentive - On October 23, 2007, the Members approved a reduction in the amount of funding for the incentive program from \$15 million to \$10 million

\*Business Improvement Incentive - On October 23, 2007, the Members approved a reduction in the amount of funding for the incentive program from \$1 million to \$500,000.

\*myLEADERBOARD, Inc. - In November 2008, the company executed an amended lease reducing the amount of leased space from 2,053 s.f. to 1,077 s.f. but extending the lease for a 10 year term which increased the BLI grant from \$18,477 to \$21,125.

\*myLEADERBOARD, Inc. - On November 20, 2009 - Inactive - Grantee requested termination of lease.

\*Camden Greenways, Inc. - This project was originally approved for \$22,500 but. The organization was unsuccessful in securing funding for their 2008/2009 operations. The project is now inactive.

\*Susquehanna Patriot Bank- applicant did not request first incentive of grant agreement, as such grant amount was reduced.